



Polaris Instant - Account Opening Form

The form should be completed in CAPITAL LETTERS. Characters and marks should be similar in style to the following

Account Type: (Tick as appropriate)

Polaris Instant Plus Account Polaris Pearl - Instant Plus Account Polaris Instant Salary Plus Account

Branch:

Account No. (For official use only)

Bank Verification Number (BVN):

Tax Identification Number (TIN):



1. PERSONAL INFORMATION

Title Surname

First Name Other Name

Marital Status (Please tick as appropriate) Single Married Others (please specify) Gender M F

Date of Birth Place of Birth

Religion Nationality

L.G.A State of Origin

2. CONTACT DETAILS

Residential Address

Nearest Bus Stop/Landmark

City/Town Local Govt. Area

Phone Number (1) Phone Number (2)

Email Address

3. ACCOUNT SERVICE(S) REQUIRED (Please tick applicable option below)

Debit Card Mobile Banking SMS Alert (Fees Apply)

Preferred Channels of Communication: Email SMS Letter Others

4. EMPLOYMENT DETAILS (Optional)

Employment Status: Employed Self Employed Unemployed Retired Student Others (specify)

5. DETAILS OF NEXT OF KIN

Surname Other Name

First Name Date of Birth Gender M F

Relationship

Phone Number (1) Phone Number (2)

Email Address (Optional)

The Bank will not be liable for any loss arising from cash given to unauthorized staffs or persons.

6. PRIVACY POLICY

Kindly note that by completing the form, you are giving the Bank your consent to process and store your personal data in compliance with the Nigerian Data Protection Regulation and you have the right to withdraw your consent at will.

In addition, please be informed that the bank will protect your data against unauthorized access. For details, do refer to the Bank’s privacy policy on www.polarisbanklimited.com/privacy-policy.

7. TERMS AND CONDITIONS

1. The operations of the account is limited to a maximum single deposit amount of N50,000 and maximum cumulative balance If N300,000 at any point in time.
2. Mobile banking is limited to a maximum daily transaction limit of N50,000.
3. International funds transfer is prohibited.
4. You will be required to provide further documents at any point in time when transacting above the regulated hold.
5. This account is strictly savings.
6. This account is required to be upgraded to a higher class of account if the regulatory limit is exceeded. The customer hereby agrees to provide the necessary documents to support the upgrade.

NOTE: The Bank reserves the right to automatically migrate all tier 1 and 2 accounts exceeding the regulatory limit, to a higher account class. The customer hereby agrees to provide necessary documentation to support such upgrade within a 30-day period, failing which said accounts shall be restricted.

8. DECLARATION

I hereby apply for the opening of account(s) with Polaris Bank Ltd. I understand that the information given herein and the documents supplied are the basis for opening such account(s) and I therefore warrant that such information is correct.

I further undertake to indemnify Polaris Bank for any loss suffered as a result of any false information or error in the information provided to the Bank.

Name.....Signature.....Date.....

9. JURAT (This should be adopted where the applicant is not literate or is blind and the form is read to him or her by a third party)

I agree to abide by the content of this agreement that it has been truly and audibly read and explained to me by an interpreter.

Mark of Customer/
Thumbprint

Margistrate/Commissioner
For Oaths

Date

Name of Interpreter

Address of Interpreter

Telephone No.

Language of
Interpretation

10. BASIC REQUIREMENTS

1. Basic customer information such as name, place and date of birth, gender, address etc.
2. Customer’s information may be sent electronically or submitted onsite in the bank’s branches or agent’s office.
3. One (1) recent passport photograph.

11. FOR BANK USE ONLY

Account Opened by:

Name.....Signature.....Date.....

Confirmed by:

Name.....Signature.....Date.....